

# AVONDALE SCHOOL DISTRICT

## GENERAL FUND

### 2014-15 FINAL BUDGET AMENDMENT

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Audited Actual 2013-14	Original Adopted 2014-15 Budget	Final Amended 2014-15 Budget
<b>REVENUES:</b>						
<b>Local Sources</b>						
Local Property Tax Collections	9,631,553	7,572,962	6,724,796	6,680,593	6,592,993	6,750,000
Delinquent Property Tax Collections	1,534	33,884	42,361	192,326	35,000	15,300
Fees:						
Transportation Field Trips	48,037	58,969	39,891	36,775	48,000	30,000
Activity Fees	107,880	107,120	116,545	119,354	105,000	89,455
Facility Usage Fees	147,783	83,906	150,915	174,046	180,000	245,000
Athletic Events	65,365	69,796	62,020	60,383	58,000	60,560
Private Contributions	1,350	-	-	-	-	-
Investment Earnings	11,460	10,644	7,836	6,329	8,000	2,100
Interest on Tax Collections	7,067	4,222	5,282	5,497	8,000	5,050
Misc Revenue	91,887	115,147	105,084	144,061	120,000	139,656
<b>Total Local Source Revenue</b>	<b>10,113,917</b>	<b>8,056,650</b>	<b>7,254,730</b>	<b>7,419,364</b>	<b>7,154,993</b>	<b>7,337,121</b>
<b>State Sources</b>						
Pupil Foundation	20,557,207	21,068,486	22,376,353	22,251,424	21,932,431	22,348,614
State Aide Adjustment	691,457	175,052	347,088	(15,049)	150,000	(188,958)
Categoricals:						
Vocational Education	61,714	64,346	48,611	45,262	45,000	48,178
Best Practice	-	372,751	197,089	196,388	186,075	188,200
MPSERS Offset	-	431,513	795,427	1,233,192	1,200,000	1,917,950
Renaissance Zone	25,049	15,850	11,163	8,532	8,000	5,920
At Risk	549,467	592,508	560,187	602,749	575,000	612,476
Special Education	1,708,084	1,512,259	1,557,814	1,511,003	1,557,814	1,499,289

**AVONDALE SCHOOL DISTRICT  
GENERAL FUND  
2014-15 FINAL BUDGET AMENDMENT**

	<b>Audited Actual 2010-11</b>	<b>Audited Actual 2011-12</b>	<b>Audited Actual 2012-13</b>	<b>Audited Actual 2013-14</b>	<b>Original Adopted 2014-15 Budget</b>	<b>Final Amended 2014-15 Budget</b>
School Readiness	54,400	53,850	53,693	56,685	54,400	170,214
Other Categoricals	82,228	81,118	286,683	259,314	200,000	276,805
<b>Total State Source Revenue</b>	<b>23,729,606</b>	<b>24,367,733</b>	<b>26,234,108</b>	<b>26,149,500</b>	<b>25,908,720</b>	<b>26,878,688</b>
<b>Federal Sources</b>						
Medicaid Reimbursements	183,349	250,646	129,638	148,462	135,000	123,600
Federal Grants	2,457,675	1,250,609	1,008,509	1,190,347	1,102,200	1,196,699
<b>Total Federal Sources</b>	<b>2,641,025</b>	<b>1,501,255</b>	<b>1,138,147</b>	<b>1,338,809</b>	<b>1,237,200</b>	<b>1,320,299</b>
<b>Interdistrict Sources</b>						
County Special Education	2,784,551	2,383,503	1,995,123	1,944,836	1,950,000	2,010,800
County Other Programs	270,229	-	-	30,851	-	3,071
County Vocational Education	56,317	32,399	65,171	54,520	52,000	54,520
<b>Total Interdistrict Sources</b>	<b>3,111,097</b>	<b>2,415,902</b>	<b>2,060,294</b>	<b>2,030,207</b>	<b>2,002,000</b>	<b>2,068,391</b>
<b>TOTAL REVENUES</b>	<b>39,595,645</b>	<b>36,341,540</b>	<b>36,687,279</b>	<b>36,937,880</b>	<b>36,302,913</b>	<b>37,604,499</b>
<b>EXPENDITURES:</b>						
<b>INSTRUCTION:</b>						
Elementary	9,043,787	8,577,025	8,499,090	8,580,481	8,587,747	8,858,674
Middle School	4,055,599	4,010,668	3,834,831	3,945,478	3,542,497	3,818,785
High School	6,902,321	6,491,053	6,258,771	6,347,057	6,326,727	7,315,177
Pre-School	-	64,459	59,489	62,884	69,293	145,417
Summer School	-	-	-	-	-	-

# AVONDALE SCHOOL DISTRICT

## GENERAL FUND

### 2014-15 FINAL BUDGET AMENDMENT

	Audited Actual 2010-11	Audited Actual 2011-12	Audited Actual 2012-13	Audited Actual 2013-14	Original Adopted 2014-15 Budget	Final Amended 2014-15 Budget
<b>Total Basic Programs</b>	<b>20,001,707</b>	<b>19,143,205</b>	<b>18,652,181</b>	<b>18,935,900</b>	<b>18,526,264</b>	<b>20,138,053</b>
Special Education	4,033,897	4,074,632	3,877,394	3,851,766	3,880,717	4,215,002
Compensatory Education	445,009	528,523	420,883	468,119	402,053	533,513
Career and Technical Education	371,335	445,390	371,475	387,927	389,443	395,202
<b>Total Added Needs</b>	<b>4,850,241</b>	<b>5,048,545</b>	<b>4,669,752</b>	<b>4,707,812</b>	<b>4,672,213</b>	<b>5,143,717</b>
Adult/Continuing Education	-	-	-	-	-	-
<b>TOTAL INSTRUCTION</b>	<b>24,851,948</b>	<b>24,191,750</b>	<b>23,321,933</b>	<b>23,643,712</b>	<b>23,198,477</b>	<b>25,281,770</b>
<b>SUPPORT SERVICES:</b>						
Attendance Services	35,716	51,076	63,159	55,002	61,038	62,656
Guidance Services	917,747	837,845	640,964	670,661	674,300	695,684
Health Services	176,460	188,638	185,894	207,947	218,288	227,467
Psychological Services	150,355	157,514	174,946	192,430	210,488	219,714
Speech Pathology and Audiology	584,433	585,089	543,052	564,895	555,326	583,049
Social Work Services	516,393	410,938	389,405	344,668	349,563	357,396
Teacher Consultant	497,298	490,358	467,979	480,099	491,791	485,687
Other Pupil Support Services	195,584	183,418	205,938	208,550	202,588	205,381
<b>Total Pupil Support Services</b>	<b>3,073,986</b>	<b>2,904,876</b>	<b>2,671,337</b>	<b>2,724,252</b>	<b>2,763,382</b>	<b>2,837,034</b>
Improvement of Instruction	586,408	257,684	249,217	282,864	270,849	301,567
Educational Media Services	177,816	193,630	195,807	158,654	150,672	154,315
Technology Assisted Instruction	-	-	-	-	-	-
Supervision and Direction of Instructional Staff	224,293	157,829	271,258	301,310	475,542	366,768
Other Instructional Staff Services	-	-	-	21,822	23,000	18,000
<b>Total Instructional Support Services</b>	<b>988,517</b>	<b>609,143</b>	<b>716,282</b>	<b>764,650</b>	<b>920,063</b>	<b>840,650</b>
Board of Education	131,261	194,369	178,620	158,175	191,022	194,573



**AVONDALE SCHOOL DISTRICT  
GENERAL FUND  
2014-15 FINAL BUDGET AMENDMENT**

	<b>Audited Actual 2010-11</b>	<b>Audited Actual 2011-12</b>	<b>Audited Actual 2012-13</b>	<b>Audited Actual 2013-14</b>	<b>Original Adopted 2014-15 Budget</b>	<b>Final Amended 2014-15 Budget</b>
<b>TOTAL EXPENDITURES</b>	<u>38,207,278</u>	<u>36,819,209</u>	<u>35,603,444</u>	<u>35,958,920</u>	<u>36,225,151</u>	<u>38,186,825</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Payments to Other Schools	-	(4,005)	(10,972)	-	(2,000)	(2,315)
Operating Transfers from Other Funds	67,377	94,816	4,480	-	5,000	5,000
Sale of Fixed Assets	<u>8,755</u>	<u>48,669</u>	<u>10,516</u>	<u>7,517</u>	<u>3,000</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>76,132</u>	<u>139,480</u>	<u>4,024</u>	<u>7,517</u>	<u>6,000</u>	<u>2,685</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,464,499	(338,189)	1,087,859	986,477	83,762	(579,641)
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<u>(2,453,731)</u>	<u>(989,232)</u>	<u>(1,327,421)</u>	<u>(239,562)</u>	<u>746,915</u>	<u>746,915</u>
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	<u><u>(989,232)</u></u>	<u><u>(1,327,421)</u></u>	<u><u>(239,562)</u></u>	<u><u>746,915</u></u>	<u><u>830,677</u></u>	<u><u>167,274</u></u>

**AVONDALE SCHOOL DISTRICT  
SINKING FUND  
FINAL 2014-2015 BUDGET AMENDMENT  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2013-14 Budget</b>		<b>Original 2014-15 Budget</b>		<b>Final Amended 2014-15 Budget</b>	
<b>REVENUES:</b>						
Local Sources	\$ 665,888	100.00%	\$ 687,670	100.00%	\$ 671,700	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>665,888</u>	<u>100.00%</u>	<u>687,670</u>	<u>100.00%</u>	<u>671,700</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	57,271	4.73%	25,750	3.85%	45,202	5.40%
Repairs & Rentals	226,470	18.72%	194,000	29.03%	287,000	34.29%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	817,416	67.57%	444,298	66.48%	469,010	56.04%
Other	108,584	8.98%	4,250	0.64%	35,685	4.26%
Total Expenditures	<u>1,209,741</u>	<u>100.00%</u>	<u>668,298</u>	<u>100.00%</u>	<u>836,897</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
<b>Net Change in Fund Balance</b>	(543,853)		19,372		(165,197)	
<b>Fund Balance - Beginning of Year</b>	<u>785,732</u>		<u>196,692</u>		<u>241,879</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 241,879</u>		<u>\$ 216,064</u>		<u>\$ 76,682</u>	

**AVONDALE SCHOOL DISTRICT  
SCHOOL LUNCH FUND  
FINAL 2014-2015 AMENDED BUDGET  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited Actual 2013-14</b>		<b>Original 2014-15 Budget</b>		<b>Final Amended 2014-15 Budget</b>	
<b>REVENUES:</b>						
Local Sources	\$ 403,729	38.42%	\$ 413,622	39.62%	\$ 409,250	36.78%
State Sources	40,924	3.89%	30,165	2.89%	43,632	3.92%
Federal Sources	606,150	57.68%	600,065	57.49%	659,696	59.29%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
<b>Total Revenues</b>	<u>1,050,803</u>	<u>100.00%</u>	<u>1,043,852</u>	<u>100.00%</u>	<u>1,112,578</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	454,839	45.27%	483,672	47.68%	478,050	43.58%
Repairs & Rentals	21,178	2.11%	18,000	1.77%	26,000	2.37%
Supplies and Materials	521,765	51.94%	493,013	48.60%	585,261	53.35%
Capital Outlay	-	0.00%	12,000	1.18%	-	0.00%
Other	6,863	0.68%	7,699	0.76%	7,700	0.70%
<b>Total Expenditures</b>	<u>1,004,645</u>	<u>100.00%</u>	<u>1,014,384</u>	<u>100.00%</u>	<u>1,097,011</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	-		(5,400)		-	
Sale of Fixed Assets	-		-		-	
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>		<u>(5,400)</u>		<u>-</u>	
<b>Net Change in Fund Balance</b>	46,158		24,068		15,567	
<b>Fund Balance - Beginning of Year</b>	<u>192,195</u>		<u>226,730</u>		<u>238,353</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 238,353</u>		<u>\$ 250,798</u>		<u>\$ 253,920</u>	

**AVONDALE SCHOOL DISTRICT  
COMMUNITY EDUCATION FUND  
FINAL 2014-2015 BUDGET AMENDMENT  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2013-14 Actual</b>		<b>Original 2014-15 Budget</b>		<b>Final Amended 2014-15 Budget</b>	
<b>REVENUES:</b>						
Local Sources	\$ 894,760	100.00%	\$ 902,100	100.00%	\$ 705,700	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>894,760</u>	<u>100.00%</u>	<u>902,100</u>	<u>100.00%</u>	<u>705,700</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	514,238	56.43%	544,388	56.05%	464,423	54.44%
Employee Benefits	220,467	24.19%	245,848	25.31%	226,571	26.56%
Purchased Services	134,480	14.76%	135,500	13.95%	128,982	15.12%
Repairs & Rentals	3,293	0.36%	3,200	0.33%	100	0.01%
Supplies and Materials	14,985	1.64%	16,300	1.68%	12,300	1.44%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	23,787	2.61%	26,000	2.68%	20,750	2.43%
Total Expenditures	<u>911,250</u>	<u>100.00%</u>	<u>971,236</u>	<u>100.00%</u>	<u>853,126</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	-		(5,000)		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>(5,000)</u>		<u>-</u>	
<b>Net Change in Fund Balance</b>	(16,490)		(74,136)		(147,426)	
<b>Fund Balance - Beginning of Year</b>	<u>205,656</u>		<u>91,758</u>		<u>189,166</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 189,166</u>		<u>\$ 17,622</u>		<u>\$ 41,740</u>	



**AVONDALE SCHOOL DISTRICT  
COMMUNITY SERVICES FUND  
AMENDED 2014-2015 BUDGET  
REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Montessori</u>	<u>Busy Bees</u>	<u>Early Learning</u>	<u>Swim &amp; Summer School</u>	<u>Administrative</u>	<u>Total</u>
<b>REVENUES:</b>						
Local Sources	\$ 126,400	\$ 286,800	\$ 276,000	\$ 16,500	\$ -	\$ 705,700
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-
Total Revenues	<u>126,400</u>	<u>286,800</u>	<u>276,000</u>	<u>16,500</u>	<u>-</u>	<u>705,700</u>
<b>EXPENDITURES:</b>						
Salaries	68,000	45,100	203,500	8,823	139,000	464,423
Employee Benefits	29,500	20,426	89,279	3,323	84,043	226,571
Purchased Services	8,682	102,900	17,100	-	300	128,982
Repairs & Rentals	100	-	-	-	-	100
Supplies and Materials	2,000	2,900	4,800	2,600	-	12,300
Capital Outlay	-	-	-	-	-	-
Other	<u>3,500</u>	<u>9,250</u>	<u>8,000</u>	<u>-</u>	<u>-</u>	<u>20,750</u>
Total Expenditures	<u>111,782</u>	<u>180,576</u>	<u>322,679</u>	<u>14,746</u>	<u>223,343</u>	<u>853,126</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Sale of Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Contribution to Fund Balance</b>	<u>\$ 14,618</u>	<u>\$ 106,224</u>	<u>\$ (46,679)</u>	<u>\$ 1,754</u>	<u>\$ (223,343)</u>	<u>\$ (147,426)</u>

**AVONDALE SCHOOL DISTRICT  
DEBT SERVICE FUNDS  
FINAL 2014-2015 BUDGET AMENDMENT  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2013-14 Actual</b>		<b>Original 2014-15 Budget</b>		<b>Final 2014-15 Budget</b>	
<b>REVENUES:</b>						
Local Sources						
Property Taxes	\$ 8,074,997	99.99%	\$ 8,129,825	99.99%	\$ 8,165,805	99.23%
Earnings on Investments	1,083	0.01%	815	0.01%	2,344	0.03%
Payments in Lieu of Taxes	-	0.00%	-	0.00%	60,932	0.74%
Total Revenues	<u>8,076,080</u>	<u>100.00%</u>	<u>8,130,640</u>	<u>100.00%</u>	<u>8,229,081</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Principal	27,480,383	70.20%	5,005,000	56.09%	5,005,000	56.01%
Interest	11,417,522	29.17%	3,894,587	43.64%	3,894,586	43.58%
Fees	231,607	0.59%	5,000	0.06%	5,000	0.06%
Property Tax Adjustments	13,671	0.03%	19,000	0.21%	31,200	0.35%
Total Expenditures	<u>39,143,184</u>	<u>100.00%</u>	<u>8,923,587</u>	<u>100.00%</u>	<u>8,935,786</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from Sale of Bonds	28,610,000	92.07%	-	0.00%	-	0.00%
Payment to Escrow Agent	-	0.00%	-	0.00%	-	0.00%
Proceeds From SBLF	1,783,000	5.74%	55,000	7.48%	-	0.00%
Federal Interest Reimbursement	680,005	2.19%	680,005	92.52%	681,256	100.00%
Total Other Financing Sources (Uses)	<u>31,073,005</u>	<u>100.00%</u>	<u>735,005</u>	<u>100.00%</u>	<u>681,256</u>	<u>100.00%</u>
<b>Net Change in Fund Balance</b>	5,902		(57,942)		(25,449)	
<b>Fund Balance - Beginning of Year</b>	142,206		142,193		148,108	
<b>Residual Equity Transfer</b>	-		-		-	
<b>Fund Balance - End of Year</b>	<u>\$ 148,108</u>		<u>\$ 84,251</u>		<u>\$ 122,659</u>	

**Avondale School District  
Debt Service Funds  
Amended 2014-2015 Budget**

	2003			2005		
	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 2,256,305	\$ 2,266,070	\$ 9,765	\$ 242,781	\$ 268,497	\$ 25,716
Interest	250	670	420	50	75	25
Payments in Lieu of Taxes	-	17,086	17,086	-	2,024	2,024
Total Revenues	2,256,555	2,283,826	27,271	242,831	270,596	25,741
Expenditures:						
Bond Principal	2,200,000	2,200,000	-	-	-	-
Interest	88,000	88,000	-	293,800	293,800	-
Property Tax Refunds	9,000	7,800	(1,200)	1,000	1,300	300
Paying Agent Fees	300	300	-	300	300	-
Total Expenditures	2,297,300	2,296,100	(1,200)	295,100	295,400	300
Excess (deficiency) of Revenues over Exp	(40,745)	(12,274)	28,471	(52,269)	(24,804)	27,465
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	-	-	-	55,000	-	(55,000)
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	55,000	-	(55,000)
Net change in Fund Balance	(40,745)	(12,274)	28,471	2,731	(24,804)	(27,535)
Budgeted Beginning Fund Balance	41,275	42,337	1,062	6,373	6,702	329
Residual Equity Transfer	(530)	(30,063)	(29,533)	530	30,063	29,533
Budgeted Ending Fund Balance	\$ -	\$ -	\$ -	\$ 9,634	\$ 11,961	\$ 2,327

**Avondale School District  
Debt Service Funds  
Amended 2014-2015 Budget**

	2006			2007		
	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 512,290	\$ 514,392	\$ 2,102	\$ 819,665	\$ 823,177	\$ 3,512
Interest	50	146	96	75	231	156
Payments in Lieu of Taxes	-	3,879	3,879	-	6,207	6,207
Total Revenues	512,340	518,417	2,198	819,740	829,615	3,668
Expenditures:						
Bond Principal	130,000	130,000	-	75,000	75,000	-
Interest	375,800	375,800	-	744,488	744,488	-
Property Tax Refunds	1,100	1,300	200	1,900	2,500	600
Paying Agent Fees	300	300	-	750	750	-
Total Expenditures	507,200	507,400	200	822,138	822,738	600
Excess (deficiency) of Revenues over Exp	5,140	11,017	5,877	(2,398)	6,877	9,275
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	-	-	-	-	-	-
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net change in Fund Balance	5,140	11,017	5,877	(2,398)	6,877	9,275
Budgeted Beginning Fund Balance	6,380	6,455	75	13,554	13,973	419
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 11,520	\$ 17,472	\$ 5,952	\$ 11,156	\$ 20,850	\$ 9,694

**Avondale School District  
Debt Service Funds  
Amended 2014-2015 Budget**

	2009			2010 Series A		
	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,848,700	\$ 1,856,513	\$ 7,813	\$ 37,865	\$ 38,540	\$ 675
Interest	200	539	339	10	11	1
Payments in Lieu of Taxes	-	13,186	13,186	-	286	286
Total Revenues	1,848,900	1,870,238	8,152	37,875	38,837	676
Expenditures:						
Bond Principal	1,450,000	1,450,000	-	-	-	-
Interest	422,696	422,695	(1)	220,000	220,000	-
Property Tax Refunds	3,700	6,200	2,500	500	2,700	2,200
Paying Agent Fees	150	150	-	1,100	1,100	-
Total Expenditures	1,876,546	1,879,045	2,499	221,600	223,800	2,200
Excess (deficiency) of Revenues over Exp	(27,646)	(8,807)	18,839	(183,725)	(184,963)	(1,238)
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	-	-	-	-	-	-
Federal Interest Reimbursement	-	-	-	181,523	182,804	1,281
Total Other Financing Sources	-	-	-	181,523	182,804	1,281
Net change in Fund Balance	(27,646)	(8,807)	18,839	(2,202)	(2,159)	43
Budgeted Beginning Fund Balance	36,166	37,178	1,012	7,210	6,762	(448)
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 8,520	\$ 28,371	\$ 19,851	\$ 5,008	\$ 4,603	\$ (405)

**Avondale School District  
Debt Service Funds  
Amended 2014-2015 Budget**

	2010 Series B			2014 Series A		
	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,282,953	\$ 1,289,637	\$ 6,684	\$ 1,113,675	\$ 1,093,331	\$ (20,344)
Interest	100	369	269	75	299	224
Payments in Lieu of Taxes	-	9,715	9,715	-	8,431	8,431
Total Revenues	1,283,053	1,299,721	6,953	1,113,750	1,102,061	(20,120)
Expenditures:						
Bond Principal	600,000	600,000	-	550,000	550,000	-
Interest	1,194,900	1,194,900	-	546,881	546,881	-
Property Tax Refunds	1,800	9,400	7,600	-	-	-
Paying Agent Fees	1,100	1,100	-	500	500	-
Total Expenditures	1,797,800	1,805,400	7,600	1,097,381	1,097,381	-
Excess (deficiency) of Revenues over Exp	(514,747)	(505,679)	9,068	16,369	4,680	(11,689)
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	-	-	-	-	-	-
Federal Interest Reimbursement	498,482	498,452	(30)	-	-	-
Total Other Financing Sources	498,482	498,452	(30)	-	-	-
Net change in Fund Balance	(16,265)	(7,227)	9,038	16,369	4,680	(11,689)
Budgeted Beginning Fund Balance	30,924	32,448	1,524	311	2,253	1,942
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 14,660	\$ 25,222	\$ 10,562	\$ 16,680	\$ 6,933	\$ (9,747)

**Avondale School District  
Debt Service Funds  
Amended 2014-2015 Budget**

	2014 Series B			TOTAL DEBT FUNDS		
	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)	2014-15 Original Budget	2014-15 Amended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 15,591	\$ 15,648	\$ 57	\$ 8,129,825	\$ 8,165,805	\$ 35,980
Interest	5	4	(1)	815	2,344	1,529
Payments in Lieu of Taxes	-	118	118	-	60,932	60,932
Total Revenues	15,596	15,770	56	8,130,640	8,229,081	98,441
Expenditures:						
Bond Principal	-	-	-	5,005,000	5,005,000	-
Interest	8,022	8,022	-	3,894,587	3,894,586	(1)
Property Tax Refunds	-	-	-	19,000	31,200	12,200
Paying Agent Fees	500	500	-	5,000	5,000	-
Total Expenditures	8,522	8,522	-	8,923,587	8,935,786	12,199
Excess (deficiency) of Revenues over Exp	7,074	7,248	174	(792,947)	(706,705)	86,242
Other Financing Sources (Uses):						
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from SBLF	-	-	-	55,000	-	(55,000)
Federal Interest Reimbursement	-	-	-	680,005	681,256	1,251
Total Other Financing Sources	-	-	-	735,005	681,256	(53,749)
Net change in Fund Balance	7,074	7,248	174	(57,942)	(25,449)	32,493
Budgeted Beginning Fund Balance	-	-	-	142,193	148,108	5,915
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 7,074	\$ 7,248	\$ 174	\$ 84,251	122,659	\$ 38,408